



**PRESS RELEASE**

**EXTENWAY COMPLETES A SECOND TRANCHE OF A PRIVATE PLACEMENT OF DEBENTURES**

**MONTREAL, QUEBEC – April 25, 2013** – Extenway Solutions Inc. (“Extenway”) (TSX Venture Exchange: EY) is pleased to announce the closing, as of April 24, 2013 (the “Closing Date”), of a second tranche of the private placement announced on October 15, 2012 and December 3, 2012. Convertible debentures (the “Debentures”) of an aggregate principal amount of \$1,260,000 (the “Offering”) were issued to investors pursuant to exemptions under *Regulation 45-106 respecting prospectus and registration exemptions*.

The Debentures are unsecured, will mature on August 31, 2017, bear an annual compounded interest rate of 12% and are convertible into common shares of Extenway (the “Common Shares”) at a conversion price of \$0.13 if the conversion is effected no later than at 5:00 pm on April 29, 2016 or \$0.17 if the conversion is effected thereafter, subject to customary adjustment provisions. The Debentures and all underlying Common Shares are subject to a four-month plus one-day hold period from the Closing Date, expiring on August 25, 2013, pursuant to securities legislation and the policies of the TSX Venture Exchange.

The proceeds of the Offering will be used for working capital purposes.

IRR Capital Inc. (Richard Morrison) acted as finder for a portion of the financing and received a commission of \$62,000 and 100,000 share purchase warrants to purchase Common Shares of Extenway at a purchase price of \$0.13 per common share if exercised no later than at 5:00 pm on April 29, 2016 or at \$0.17 per Common Share if exercised thereafter. The share purchase warrants expire on the maturity date of the Debentures.

The Debentures and all underlying Common shares offered in the Offering have not been nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws, and may not be offered or sold in the United States or to an account for the benefit of US persons, absent such registration or an exemption from registration.

**About Extenway Solutions Inc.**

Extenway Solutions Inc. ([www.extenway.com](http://www.extenway.com)) provides IT, communications, entertainment and education solutions to the healthcare sector. Extenway terminals offer a wide range of integrated content and services, including television, Internet, Microsoft Office, and video conferencing. The terminals also offer the possibility of managing patient appointments and regulating a patient’s bedroom environment. Extenway allows healthcare organizations to optimize the way they manage and coordinate interactions between patients, medical staff and those working in administration. The company is



based in Baie D'Urfé in the Montreal region of Canada. For more information, visit [www.extenway.com](http://www.extenway.com) or follow us on Twitter [@Extenway](https://twitter.com/Extenway).

**Disclaimer – Safe Harbour Forward–Looking Statements**

Certain statements contained in this press release constitute forward-looking statements. These forward-looking statements relate to the future financial conditions, results of operations or business of Extenway. These statements may be current expectations and estimates about the markets in which Extenway operates and management's beliefs and assumptions regarding these markets. These statements are subject to important risks and uncertainties which are difficult to predict and assumptions which may prove to be inaccurate. The results or events predicted in forward-looking statements may differ materially from actual results or events. Extenway disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. In particular, forward-looking statements do not reflect the potential impact of any merger; acquisitions or other business combinations or divestitures that may be announced or completed after such statements are made.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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