



PRESS RELEASE

Extenway Completes a First Tranche Private Placement

Montreal, December 23, 2014 – Extenway Solutions Inc. (“**Extenway**”) (TSX Venture Exchange: EY) is pleased to announce the closing, as of December 22, 2014 (the “**Closing Date**”), of a first tranche private placement of 6,250,000 common shares at a price of \$0.08 per share (the “**Common Shares**”) for gross proceeds of \$500,000 (the “**First Tranche**”). The Common Shares were issued to Fonds COTE 100 REA II pursuant to the “accredited investor” exemption under *Regulation 45-106 respecting Prospectus and Registration Exemptions* (Québec).

Extenway is further pleased to announce that it has received letters of intent and written expression of interest from additional accredited investors to complete a second tranche of the private placement at an issue price of \$0.08 per share (the “**Second Tranche**”). The gross proceeds of the Second Tranche, together with the amount of outstanding indebtedness that Extenway anticipates converting to Common Shares at a price of \$0.08 per share pursuant to certain shares for debt transactions is expected to be in the \$3,000,000 range.

Completion of the Second Tranche remains subject to a number of conditions, including, but not limited to, completion of shares for debt conversions, for which Extenway has already obtained the agreement in principle of the holders owning more than 50% of the indebtedness under the outstanding debentures (the “**Majority Debentureholders**”), the acceptance of the TSX Venture Exchange (the “**Exchange**”) in respect of such debt conversion and of the Second Tranche (collectively, the “**Transactions**”), and to standard closing conditions for transactions of such a nature. It is anticipated that the Transactions would close on or about the third week of January 2015.

“This is all excellent news as we have reached two objectives within the same transaction. Firstly, we have completed a first tranche of the financing of a significant amount. Secondly our understanding with the Majority Debentureholders is expected to giving us additional financial flexibility in the short and long term. All of this bodes well for the future of Extenway and they are the first milestones of our long term goal to secure the required financing for our business in order to allow us to fully concentrate on our main asset, our solutions, and on the development of Extenway”, said John McAllister, President and CEO of Extenway.

The proceeds of the First Tranche will be used for working capital purposes.

IRR Capital Inc., an exempted market dealer, acted as finder in connection with the First Tranche and received a finder’s fee consisting of a cash fee of \$15,000 and 187,500 common shares of Extenway at a deemed price of \$0.08 per share (the “**Finder’s Fee Shares**”).

The Common Shares and Finder’s Fee Shares (collectively, the “**Shares**”) are subject to a four-month plus one-day hold period from the Closing Date, expiring on April 23, 2015, pursuant to securities legislation and the policies of the TSX Venture Exchange (the “**Exchange**”). The Shares have not been nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws, and may not be offered or sold in the United States or to an account for the benefit of U.S. persons, absent such registration or an exemption from registration. The First Tranche remains subject to the final approval of the Exchange.

Recent Developments

On December 15, 2014, Extenway announced the signing of a contract with Mount Sinai Hospital in Toronto, Ontario to install bedside terminals and provide “infotainment” services to 350 beds in the hospital facility. Including these recently announced terminals, Extenway now has 5,335 bedside terminals signed and selected by various hospitals.

In addition, further to the updates announced on September 25, 2014, Extenway wishes to announce the following current developments:

Current Tenders

Extenway has submitted offers of services to approximately ten hospitals and responded to a number of calls for tenders in the provinces of Québec and Ontario. These outstanding offers and tenders represent potential contracts for an additional 4,300 bedside terminals. Supplier selections are expected to be made in the beginning of 2015.

Future Tenders

Extenway plans to respond to additional tenders in the forthcoming twelve months, representing potential contracts for the installation and services of an additional 8,000 bedside terminals.

About Extenway Solutions

Extenway Solutions is a supplier of client-focused solutions for the healthcare industry. Services offered by Extenway include interactive television, beside terminals for patients, internet, entertainment, content integration, advertising, education and medical integrated solutions. Extenway allows organizations to optimize management and coordination of human interactions as well as communications, information and coordination. For further information, please visit extenway.com or follow us on Twitter [@Extenway](https://twitter.com/Extenway).

Disclaimer

Certain statements that appear in this news release constitute forward-looking statements. These forward-looking statements relate to future financial conditions, results of operations or business of Extenway Solutions Inc. These statements may be current expectations and estimates about the markets in which Extenway Solutions Inc. operates and management's beliefs and assumptions regarding these markets. These statements involve significant risks and uncertainties which are difficult to predict and assumptions which may prove to be inaccurate. The results or events predicted in forward-looking statements may differ materially from actual results or events. Extenway Solutions Inc. disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In particular, forward-looking statements do not reflect the potential impact of any merger, acquisitions or other business combinations or divestitures that may be announced or completed after such statements are made.

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