

LAVAL, QUEBEC, June 30, 2011 - Mercator Transport Group Corporation ("Mercator Transport") (TSX VENTURE: GMT), is pleased to announce the conclusion of an agreement with the *Caisse de dépôt et placement du Québec* (the "Caisse") for an investment of \$1M. This investment is made as consideration for the issuance of 2,500,000 units, at a price of \$0.40 per unit.

"The Board of Mercator Transport is proud to team up with such prominent partner as the Caisse. The international exposure of the Caisse will most certainly have a positive impact and strengthen Mercator Transport's presence in targeted countries abroad", said Mr. William Spurr, Chairman of the Board.

"The Caisse decided to invest in this Quebec company, which has operations in some 10 countries world-wide, in order to support it in the expansion of its international activities," stated Cyrille Vittecoq, Vice-President, Investments, at the Caisse. "Mercator Transport is a rapidly growing Quebec business, and we are confident that this investment will generate attractive returns for our depositors."

Each unit issued in the context of the investment is comprised of one common share and one-fifth of a warrant, each such whole warrant allowing the Caisse to subscribe to one common share at a price of \$0.55 for the 48-month period of following the issuance of the units.

Mercator Transport intends to use the investment proceeds for the general working capital needs of African divisions of the corporation, making it possible to make bids on more important contracts on this continent.

Finder's fees representing 5% of the gross proceeds of the investment will be paid to IRR Capital Inc., who acted as exempt market dealer in the context of the transaction. With this private placement, the number of common shares issued and outstanding is now standing at 37,510,001.

The shares issued by Mercator Transport in the context of this investment, made in the form of a private placement, are subject to a four-month hold period following the issuance of the common shares, in accordance with applicable securities laws and TSX Venture Exchange policies. Take further note that the above mentioned private placement remains subjected, amongst others, to the final approval of the TSX Venture Exchange.

## About Mercator Transport

Mercator Transport specializes in freight forwarding, international logistics and distribution. Based in Montreal (Canada), with offices in the United States, France, Ghana, Kenya, Tanzania, Zambia and in Burkina Faso, Mercator Transport offers value-added services in global supply chain management, and designs tailor-made solutions. Customer intimacy and commitment differentiates Mercator Transport in its ability to implement customers' requirements.

### *Forward-Looking Statements*

*This press release contains forward-looking statements. Words such as “can,” “have,” “should,” “anticipate,” “believe,” “project,” “estimate,” “plan,” “continue” or similar expressions are intended to identify forward-looking statements. These forward-looking statements, by their nature, are not guarantees of Mercator Transport’s future operating or financial performance and are subject to risks and uncertainties that could cause actual results to differ materially from those projected in such statements. Factors that could cause actual results to differ materially from those contemplated in forward-looking statements include risks associated with conditions attached to the private placement, economic conditions, as well as risks associated with the business environment, and operational risk of Mercator Transport and its subsidiaries. Given the analyses and uncertainties, actual events may differ materially from current expectations. Mercator Transport disclaims any intention or undertaking to update or revise any forward-looking statements, even as a result of future events or otherwise, except as required by applicable law.*

*Neither TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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